



October 27, 2020

Via email: [manager@bplace2.com](mailto:manager@bplace2.com)

Mr. Randy Suarez  
Brickell Place Phase II Association, Inc.  
1925 Brickell Avenue, D-201  
Miami, FL 33129

Dear Mr. Suarez:

Valley National Bank ("VNB") is pleased to inform you that we have approved the renewal of the Revolving Line of Credit ("RLOC") loan#4100000211 request as follows:

BORROWER(S):	Brickell Place Phase II Association, Inc.
USE OF PROCEEDS:	To finance short term working capital needs.
LOAN AMOUNT:	\$650,000.00
GUARANTOR(S):	None
TERM:	Twelve (12) month
INTEREST RATE:	Wall Street Journal Prime Rate + .25% ADOC, with a floor rate of 3.50%
REPAYMENT:	Monthly payments of interest only. Principal plus interest due at maturity.
COLLATERAL:	Assignment of monthly maintenance fees and special assessment.
PREPAYMENT PENALTY:	None
COMMITMENT FEE:	\$1,625.00

- Offshore closing is permitted at Borrower's expense whereby documentary stamps are not applicable and all travel expense.

PRE-CLOSING CONDITIONS AND COVENANTS: