



October 27, 2020

Via email: manager@bplace2.com

Mr. Randy Suarez
Brickell Place Phase II Association, Inc.
1925 Brickell Avenue, D-201
Miami, FL 33129

Dear Mr. Suarez:

Valley National Bank ("VNB") is pleased to inform you that we have approved the modification of the Non-Revolving Line of Credit ("NRLOC") loan#4100000246 request as follows:

BORROWER(s):	Brickell Place Phase II Association, Inc.
USE OF PROCEEDS:	To pay insurance deductible and related insurance and/or insurance related claims.
LOAN AMOUNT:	\$1,000,000.00
GUARANTOR(S):	None
TERM:	Twelve (12) month, If used, the outstanding balance will be converted to a 36 month fully amortized
INTEREST RATE:	Wall Street Journal Prime Rate + 1% ADOC, with a floor rate of 4.25%
REPAYMENT:	Monthly payments of interest only. Principal plus interest due at maturity.
COLLATERAL:	Assignment of monthly maintenance fees and special assessment.
PREPAYMENT PENALTY:	None
COMMITMENT FEE:	\$1,000.00

- Offshore closing is permitted at Borrower's expense whereby documentary stamps are not applicable and all travel expense.